

Oman Telecommunications Company SAOG

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Condensed consolidated statement of profit or loss for the six month ended 30 June 2019 (unaudited)

	Notes	Three months ended 30 June		Six months ended 30 June	
		2019 RO'000	2018 RO'000 (Restated)	2019 RO'000	2018 RO'000 (Note 22)
Revenue		630,248	444,215	1,258,884	914,201
Cost of sales		(162,912)	(132,270)	(346,710)	(301,714)
Gross profit		467,336	311,945	912,174	612,487
Operating and administrative expenses		(183,863)	(145,954)	(348,164)	(286,371)
Depreciation and amortization		(152,733)	(85,020)	(306,824)	(171,504)
Expected credit loss on financial assets		(13,829)	(4,519)	(24,516)	(12,215)
Operating profit		116,911	76,452	232,670	142,397
Interest income		3,228	9,439	7,140	18,941
Investment (loss)/income	14	1,233	(276)	(106)	642
Share of results of associates and joint ventures	6	147	(1,949)	1,986	(5,441)
Other (expense) / income		7,134	(2,162)	2,822	(24,041)
Finance costs		(49,074)	(29,581)	(97,640)	(54,750)
Provision for impairment loss on property and equipment		-	44	-	(12,086)
Loss from currency revaluation		(5,088)	(6,545)	(7,283)	(9,847)
Net monetary gain	20	1,028	19,965	5,038	62,972
Profit before taxation		75,519	65,387	144,627	118,787
Taxation		(9,489)	(9,597)	(18,129)	(17,778)
Profit for the period		66,030	55,790	126,498	101,009
Profit for the period					
Attributable to:					
Shareholders of the Company		18,262	19,476	33,165	32,912
Non-controlling interests		47,768	36,314	93,333	68,097
		66,030	55,790	126,498	101,009
Earnings per share					
Basic and diluted – RO	15	0.024	0.026	0.044	0.044

The accompanying notes are integral part of condensed parent and consolidated interim financial information.

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Condensed parent and consolidated statement of other comprehensive income for the six month ended 30 June 2018 (unaudited)

	Three months ended 30 June		Six months ended 30 June	
	2019 RO'000	2018 RO'000	2019 RO'000	2018 RO'000 (Note 22)
Profit for the period	66,030	55,790	126,498	101,009
Other comprehensive income				
<i>Items that will be reclassified to profit or loss</i>				
Share of comprehensive income of associates	325	-	325	-
Exchange differences on translating foreign operations	12,775	(64,912)	19,140	(151,597)
Cash flow hedges	(11,723)	2,049	(15,612)	3,929
	1,377	(62,863)	3,853	(147,668)
<i>Items that will not be reclassified to profit or loss</i>				
Changes in the fair value of equity investments at FVOCI	(89)	(140)	(26)	(198)
Total comprehensive income for the period	67,318	(7,213)	130,325	(46,857)
Total comprehensive income attributable to:				
Shareholders of the Parent Company	17,167	1,172	31,880	(234)
Non-controlling interests	50,151	(8,385)	98,445	(46,623)
	67,318	(7,213)	130,325	(46,857)

The accompanying notes are an integral part of this condensed parent and consolidated interim financial information.