

STATEMENT OF INCOME

for the year ended 31 December 2015

	Notes	Parent Company		Consolidated	
		2015 RO'000	2014 RO'000	2015 RO'000	2014 RO'000
Revenue					
Service revenue		417,904	389,444	426,139	396,383
Wholesale revenue	30	85,755	79,746	88,135	84,842
		<u>503,659</u>	<u>469,190</u>	<u>514,274</u>	<u>481,225</u>
Expenses					
Roaming operator services		(6,237)	(4,597)	(6,237)	(4,597)
Interconnection expense	31	(13,493)	(13,480)	(18,443)	(16,331)
Cost of content services	32	(3,379)	(2,901)	(3,490)	(2,875)
External administration expenses	33	(30,287)	(30,767)	(30,212)	(31,528)
Marketing and advertising expenses		(7,756)	(6,711)	(7,808)	(6,804)
Staff costs	34	(70,507)	(66,400)	(74,107)	(69,262)
Operating and maintenance expenses	35	(74,272)	(61,279)	(82,152)	(67,441)
Administrative expenses	36	(12,701)	(9,627)	(14,208)	(11,172)
Depreciation of property, plant and equipment	7	(81,180)	(68,991)	(86,071)	(74,662)
Factoring, collection and distribution fees	37	(22,456)	(22,914)	(22,456)	(22,914)
Provision for impairment of receivables – net	45b(ii)	(1,401)	(275)	(1,787)	(1,063)
Amortisation of intangible assets	10	(6,494)	(5,871)	(7,161)	(6,516)
Annual licence fees and other regulatory charges		(4,400)	(3,871)	(4,517)	(4,049)
Royalty	28	(33,611)	(31,549)	(33,611)	(31,549)
		<u>(368,174)</u>	<u>(329,233)</u>	<u>(392,260)</u>	<u>(350,763)</u>
Operating profit		135,485	139,957	122,014	130,462
Impairment losses	9	(60,390)	(10,541)	(72,298)	-
Reclassification of foreign currency translation reserve from other comprehensive income	20	-	-	(19,434)	-
Finance income	38	4,178	4,712	2,962	6,684
Investment income/(loss)	38	602	2,973	(196)	2,293
Finance costs	38	-	(3)	(4,261)	(8,395)
Voluntary employees' end of service	39	(12,578)	-	(12,578)	-
Share of results of associated companies	11	-	-	809	3,301
Other income - net	40	4,443	2,396	4,435	375
		<u>71,740</u>	<u>139,494</u>	<u>21,453</u>	<u>134,720</u>
Profit before taxation		71,740	139,494	21,453	134,720
Taxation	41 (a)	(11,451)	(20,436)	(8,133)	(19,169)
		<u>60,289</u>	<u>119,058</u>	<u>13,320</u>	<u>115,551</u>
Profit for the year		60,289	119,058	13,320	115,551
Attributable to:					
Equity holders of the parent		60,289	119,058	48,493	122,392
Non-controlling interests		-	-	(35,173)	(6,841)
		<u>60,289</u>	<u>119,058</u>	<u>13,320</u>	<u>115,551</u>
Profit for the year		60,289	119,058	13,320	115,551
Basic and diluted earnings per share (RO)	42	0.080	0.159	0.065	0.163

The attached notes 1 to 51 form part of these financial statements.

STATEMENT OF OTHER COMPREHENSIVE INCOME
for the year ended 31 December 2015

	Notes	Parent Company		Consolidated	
		2015 RO'000	2014 RO'000	2015 RO'000	2014 RO'000
Profit for the year		60,289	119,058	13,320	115,551
Other comprehensive income / (expense):					
Reclassification of foreign currency translation reserve to statement of income	20	-	-	19,434	-
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Actuarial gain/(loss) on defined benefit plan of a subsidiary		-	-	62	(58)
Exchange difference on translation of foreign operation	20	-	-	(126)	1,318
Reclassification of fair value reserve to statement of income	21	-	-	(16)	-
Fair value change in available for sale investments	21	34	(37)	121	(69)
Other comprehensive income / (expense) for the year		34	(37)	19,475	1,191
Total comprehensive income for the year		60,323	119,021	32,795	116,742
Total comprehensive income / (expense) for the year attributable to:					
Equity holders of the parent		60,323	119,021	67,810	123,151
Non-controlling interests		-	-	(35,015)	(6,409)
		60,323	119,021	32,795	116,742

The attached notes 1 to 51 form part of these financial statements.