

# Oman Telecommunications Company SAOG

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## Condensed parent and consolidated statement of profit or loss for the nine months ended 30 September 2018 (unaudited)

	Notes	Parent		Consolidated		Parent		Consolidated	
		Three months ended 30 Sept				Nine months ended 30 Sept			
		2018	2017	2018	2017	2018	2017	2018	2017
		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Revenue		119,174	140,133	632,504	141,240	401,192	403,899	1,546,705	406,772
Cost of sales		(24,419)	(48,512)	(184,816)	(48,944)	(123,077)	(131,545)	(486,530)	(132,500)
<b>Gross profit</b>		<b>94,755</b>	91,621	<b>447,688</b>	92,296	<b>278,115</b>	272,354	<b>1,060,175</b>	274,272
Operating and administrative expenses		(37,384)	(36,560)	(191,267)	(36,247)	(114,137)	(110,341)	(477,638)	(111,538)
Depreciation and amortization		(26,208)	(29,274)	(120,599)	(29,504)	(77,844)	(86,323)	(269,153)	(87,035)
Expected credit loss on financial assets		(2,767)	(2,176)	(7,551)	(2,176)	(7,715)	(4,404)	(19,766)	(4,404)
<b>Operating profit</b>		<b>28,396</b>	23,611	<b>128,271</b>	24,369	<b>78,419</b>	71,286	<b>293,618</b>	71,295
Interest income		626	379	2,183	379	1,237	1,277	21,124	1,277
Investment income	14	(323)	447	1,410	447	(54)	1,893	2,052	1,007
Share of results of associates and joint ventures	6	-	-	(47)	2,335	-	-	(4,001)	2,258
Other (expense) / income		490	284	(24,343)	285	1,119	832	(48,421)	833
Fair value gain on previously held equity interest in a subsidiary		-	-	18,060	-	-	-	18,060	-
Finance costs		(2,253)	(2,312)	(45,396)	(2,429)	(22,224)	(2,715)	(100,146)	(3,018)
Impairment of investment in subsidiary		-	(4,430)	-	-	-	(4,430)	-	-
Provision for impairment loss on property and equipment		-	-	-	-	-	-	(12,049)	-
Loss from currency revaluation		34	24	(2,049)	24	(36)	(109)	(11,896)	(109)
Net monetary gain/(loss)	20	-	-	(5,880)	-	-	-	57,092	-
<b>Profit before taxation</b>		<b>26,970</b>	18,003	<b>72,209</b>	25,410	<b>58,461</b>	68,034	<b>215,433</b>	73,543
Taxation		(4,461)	(3,842)	(13,349)	(3,842)	(12,087)	(8,980)	(31,127)	(8,980)
<b>Profit for the period from continuing operations</b>		<b>22,509</b>	14,161	<b>58,860</b>	21,568	<b>46,374</b>	59,054	<b>184,306</b>	64,563
<b>Discontinued operations:</b>									
Net gain/( loss) from discontinued operations		-	-	-	2,676	-	-	-	(346)
<b>Profit for the period</b>		<b>22,509</b>	14,161	<b>58,860</b>	24,244	<b>46,374</b>	59,054	<b>184,306</b>	64,217
<b>Attributable to:</b>									
Shareholders of the Parent Company		22,509	14,161	20,585	24,251	46,374	59,054	58,593	65,038
Non-controlling interests		-	-	38,275	(7)	-	-	125,713	(821)
		<b>22,509</b>	14,161	<b>58,860</b>	24,244	<b>46,374</b>	59,054	<b>184,306</b>	64,217
<b>Earnings per share</b>									
Basic and diluted – RO	15	0.030	0.019	0.027	0.032	0.062	0.079	0.078	0.087

The accompanying notes are integral part of condensed parent and consolidated interim financial information.

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## Condensed parent and consolidated statement of other comprehensive income for the nine months ended 30 September 2018 (unaudited)

	Parent		Consolidated		Parent		Consolidated	
	Three months ended 30 September		Three months ended 30 September		Nine months ended 30 September		Nine months ended 30 September	
	2018	2017	2018	2017	2018	2017	2018	2017
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000 (Note 23)	RO'000	RO'000 (Note 23)
<b>Profit for the period from continuing operations</b>	<b>22,509</b>	14,161	<b>58,860</b>	21,568	<b>46,374</b>	59,054	<b>184,306</b>	64,563
<b>Other comprehensive income</b>								
<i>Items that will be reclassified to profit or loss</i>								
Exchange differences on translating foreign operations	-	-	<b>10,481</b>	(1,335)	-	-	<b>(113,630)</b>	(1,332)
Share of comprehensive income of an associate	-	-	-	129	-	-	-	129
Share in associate transferred to Consolidated statement of profit or loss on business combination (Refer note 22)	-	-	<b>(94)</b>	-	-	-	<b>(94)</b>	-
Net unrealised gains/(loss) on available for sale investments	-	-	-	-	-	(2)	-	(2)
Cash flow hedges	<b>260</b>	-	<b>2,171</b>	-	<b>1,826</b>	-	<b>6,100</b>	-
	<b>260</b>	-	<b>12,558</b>	(1,206)	<b>1,826</b>	(2)	<b>(107,624)</b>	(1,205)
<i>Items that will not be reclassified to profit or loss</i>								
Changes in the fair value of equity investments at FVOCI	-	-	<b>(816)</b>	-	-	-	<b>(1,014)</b>	-
Total comprehensive income for the period from continuing operations	<b>22,769</b>	14,161	<b>70,602</b>	20,362	<b>48,200</b>	59,052	<b>75,668</b>	63,358
Loss for the period from discontinuing operations	-	-	-	2,676	-	-	-	(346)
Total comprehensive income for the period	<b>22,769</b>	14,161	<b>70,602</b>	23,038	<b>48,200</b>	59,052	<b>75,668</b>	63,012
Total comprehensive income attributable to:								
Shareholders of the Parent	<b>22,769</b>	14,161	<b>24,181</b>	23,045	<b>48,200</b>	59,052	<b>34,746</b>	63,833
Non-controlling interests	-	-	<b>46,421</b>	(7)	-	-	<b>40,922</b>	(821)
	<b>22,769</b>	14,161	<b>70,602</b>	23,038	<b>48,200</b>	59,052	<b>75,668</b>	63,012

The accompanying notes are an integral part of this condensed parent and consolidated interim financial information.