

Respected Shareholders,

We are pleased to present to you a summary of the results of the operations for the 6 months' period ended 30th June 2022.

Operating performance:

REVENUE: Group Revenue for the period ended June 2022 has reached RO 1,294.6 million compared to RO 1,194.1 million for the corresponding period 2021. The Group revenue include acquired business of Zain Group, which contributed revenues of RO 1,022 Mn.

Omantel (*Domestic performance*) Revenues reached RO 276.8 million compared to RO 265.7 million for the corresponding period 2021. Revenues growth mainly achieved in Mobile Postpaid and Fixed Broadband revenues.

EXPENSES: Group's total Operating expenses increased to RO 1,083.2 Mn compared to RO 1,007.6 Mn for the corresponding period 2021, an increase of 7.5%.

NET PROFIT: The Group Net Profit after tax has grown by 18.4% touching RO 128.6 Mn compared to RO 108.6 Mn in 2021. After adjusting for minority interest the net profit for the period is RO 34.6 Mn compared to RO 32.4 Mn in 2021, an increase of 6.8%

Oman Domestic operation Net Profit for the six months ended June 2022 stands at RO 37.3 Mn compared to RO 36.1 Mn in the previous period. Increase in Net profit is predominantly on account of sustainable revenue growth in Postpaid Mobile revenue (11.7%) and Fixed Broad band revenue (2.1%), cost optimization measures, reduction in impairment provision against receivables (contributed by healthy collections) and depreciation.

Group Earning per Share (EPS) for the period ended June 2022 is RO 0.046 compared to RO 0.043 for the corresponding period of year 2021.

SUBSCRIBER BASE

The total domestic subscriber base as of June 2022 (including mobile and fixed businesses) was 3.166 Mn (excluding Mobile Resellers) compared to 3.215 Mn of the corresponding period of the previous year, a decline of 1.5% over the last period. Total subscriber base with mobile resellers reached 3.719 Mn compared to 3.8 Mn last year.

Subsidiary Companies:

1) Mobile Telecommunication Company (Zain):

Zain Group revenues reached *RO 1,022.4 Mn* as of June 2022 compared to the corresponding period revenues of *RO 932.4 Mn*. EBITDA stands at *RO 394.5 Mn*, compared to the corresponding

Oman Telecommunications Co (S.A.O.G)

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period EBITDA of RO 385.4 Mn recording a decline of 2.3%. Net profit stands at *RO 135.4 Mn* compared to RO 115.3 Mn of the previous period.

Total customer base of Zain Group increased by 7% to 52 Mn compared to 48 Mn of the previous period.

Market Share: Omantel's Mobile market share (*including Mobile Resellers*) is 50.4% with a revenue share of 58.6%. The Fixed Telephone (post & pre-paid) market share is 71.1% with a revenue market share of 80.3%.

Thanks and appreciation

We take this opportunity to express our heartfelt thanks to our shareholders and loyal customers for their continued support that enabled us to achieve these excellent results. Also, we wholeheartedly appreciate the sincere contribution of the Executive Management and Employees for the performance in the challenging situation. With your support, we are confident that Omantel will continue its good performance and will be able to reach new heights of excellence.

On behalf of the Board of Directors and the staff, we are honored to express our sincere gratitude to His Majesty Sultan Haitham bin Tariq for His visionary leadership. We pray to Almighty Allah to grant him long live, health and welfare to achieve more progress, prosperity and welfare for Oman and its people.

CHAIRMAN