

Oman Telecommunications Company SAOG

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period ended 30 June 2016

		<i>Unaudited 6-months ended 30 June 2016 RO'000</i>	<i>Unaudited 3-months ended 30 June 2016 RO'000</i>	<i>Unaudited 6-months ended 30 June 2015 RO'000</i>	<i>Unaudited 3-months ended 30 June 2015 RO'000</i>
Revenue					
Service revenue		212,861	106,047	209,764	106,010
Wholesale revenue	27	58,764	30,064	46,794	21,145
		<u>271,625</u>	<u>136,111</u>	<u>256,558</u>	<u>127,155</u>
Expenses					
Roaming operator services		(2,301)	(1,464)	(3,404)	(2,437)
Interconnection expense	28	(7,845)	(3,491)	(8,193)	(4,339)
Cost of content services	29	(2,534)	(1,359)	(1,570)	(1,000)
External administration expenses	30	(15,631)	(7,640)	(15,133)	(7,317)
Marketing and advertising expenses		(3,593)	(1,915)	(3,601)	(1,946)
Staff costs	31	(35,302)	(17,450)	(37,626)	(18,822)
Operating and maintenance expenses	32	(45,242)	(23,457)	(41,191)	(18,904)
Administrative expenses	33	(5,911)	(3,809)	(6,273)	(3,856)
Depreciation of property, plant and equipment	6	(45,226)	(23,671)	(40,115)	(21,177)
Factoring, collection and distribution fees	34	(11,694)	(6,067)	(10,485)	(6,099)
Provision for impairment of receivables – net	41b(ii)	(766)	(210)	(1,109)	(721)
Amortisation of intangible assets	9	(4,055)	(2,043)	(3,238)	(1,600)
Annual licence fees and other regulatory charges		(2,208)	(1,093)	(2,263)	(1,130)
Royalty	25	(16,953)	(8,730)	(16,434)	(8,407)
		<u>(199,261)</u>	<u>(102,399)</u>	<u>(190,635)</u>	<u>(97,755)</u>
Operating profit		72,364	33,712	65,923	29,400
Finance income	35	1,438	653	1,320	553
Investment income	35	812	1,308	2,691	2,132
Finance cost	35	(871)	(302)	(2,161)	(810)
Share of results of associated companies	10	701	455	252	134
Other income	36	538	319	983	225
		<u>74,982</u>	<u>36,145</u>	<u>69,008</u>	<u>31,634</u>
Taxation	37	(9,293)	(4,215)	(12,170)	(8,186)
Profit for the period		<u>65,689</u>	<u>31,930</u>	<u>56,838</u>	<u>23,448</u>
Attributable to:					
Equity holders of the parent		66,754	31,984	61,262	26,705
Non-controlling interests		(1,065)	(54)	(4,424)	(3,257)
Profit for the period		<u>65,689</u>	<u>31,930</u>	<u>56,838</u>	<u>23,448</u>
Basic earnings per share (RO)	38	<u>0.089</u>	<u>0.042</u>	<u>0.082</u>	<u>0.036</u>

The attached notes 1 to 46 form part of these interim consolidated financial statements.

Oman Telecommunications Company SAOG

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2016

		<i>Unaudited</i> 6-months <i>ended</i> 30 June 2016 RO'000	<i>Unaudited</i> 3-months <i>ended</i> 30 June 2016 RO'000	<i>Unaudited</i> 6-months <i>ended</i> 30 June 2015 RO'000	<i>Unaudited</i> 3-months <i>ended</i> 30 June 2015 RO'000
Profit for the period		65,689	31,930	56,838	23,448
Other comprehensive (expense) income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of foreign operation		(4)	(4)	(234)	(717)
Fair value change in available-for-sale investment	18 19	(7)	2	198	183
Other comprehensive expense for the period		(11)	(2)	(36)	(534)
Total comprehensive income for the period		65,678	31,928	56,802	22,914
Total comprehensive income for the period attributable to:					
Equity holders of the parent		66,743	31,982	61,283	26,118
Non-controlling interests		(1,065)	(54)	(4,481)	(3,204)
		65,678	31,928	56,802	22,914

The attached notes 1 to 46 form part of these interim consolidated financial statements.