

## OMAN TELECOMMUNICATIONS COMPANY SAOG

STATEMENT OF FINANCIAL POSITION  
as at 31 December 2016

	Notes	Parent Company		Consolidated	
		2016 RO'000	2015 RO'000	2016 RO'000	2015 RO'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	7	507,954	457,023	516,679	463,292
Investment in subsidiaries	8	1,676	1,126	-	-
Investment property		-	-	-	140
Other intangible assets	10	24,704	28,105	25,094	28,625
Investment in associated companies	11	3,896	3,896	9,776	9,381
Deferred tax	23	9,411	9,072	9,411	9,072
Other financial assets	12	50,626	52,990	50,626	53,470
		<u>598,267</u>	<u>552,212</u>	<u>611,586</u>	<u>563,980</u>
<b>Current assets</b>					
Inventories	13	9,339	7,507	9,340	8,328
Trade and other receivables	14	86,683	81,008	86,594	85,497
Other financial assets	12	88,944	73,266	88,944	73,764
Prepayments		10,348	16,421	10,481	16,645
Cash and bank balances		8,456	42,992	10,022	44,980
Receivable from subsidiaries	15	1,181	727	-	-
		<u>204,951</u>	<u>221,921</u>	<u>205,381</u>	<u>229,214</u>
Assets classified as held for sale	5	-	-	9,136	-
<b>Total assets</b>		<u>803,218</u>	<u>774,133</u>	<u>826,103</u>	<u>793,194</u>
<b>EQUITY AND LIABILITIES</b>					
Share capital	16	75,000	75,000	75,000	75,000
Legal reserve	17	25,000	25,000	25,000	25,000
Voluntary reserve	18	49,875	49,875	49,875	49,875
Capital contribution	19	44,181	44,181	44,181	44,181
Fair value reserve	21	37	34	890	690
Retained earnings		388,604	346,095	387,399	345,728
<b>Attributable to equity holders of the parent</b>		<u>582,697</u>	<u>540,185</u>	<u>582,345</u>	<u>540,474</u>
Non-controlling interests relating to discontinuing operations		-	-	(720)	(35,107)
Non-controlling interests relating to continuing operations		-	-	(34,924)	-
				<u>(35,644)</u>	<u>(35,107)</u>
<b>Total equity</b>		<u>582,697</u>	<u>540,185</u>	<u>546,701</u>	<u>505,367</u>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	22	-	-	5,740	14,595
Retirement benefit obligation	24	4,426	4,378	4,477	5,772
Provisions	25	13,667	20,301	-	-
Other liabilities	26	-	2,162	-	2,290
		<u>18,093</u>	<u>26,841</u>	<u>10,217</u>	<u>22,657</u>
<b>Current liabilities</b>					
Borrowings	22	-	-	2,431	23,057
Trade and other payables	27	152,622	155,589	157,572	190,595
Royalty payable	28	33,903	33,611	33,903	33,611
Taxation		15,903	17,907	15,904	17,907
		<u>202,428</u>	<u>207,107</u>	<u>209,810</u>	<u>265,170</u>
<b>Total liabilities</b>		<u>220,521</u>	<u>233,948</u>	<u>220,027</u>	<u>287,827</u>
Liability associated with asset held for sale	5	-	-	59,375	-
<b>Total equity and liabilities</b>		<u>803,218</u>	<u>774,133</u>	<u>826,103</u>	<u>793,194</u>
<b>Net assets per share (RO)</b>	29	<u>0.777</u>	<u>0.720</u>	<u>0.776</u>	<u>0.721</u>

The financial statements were approved and authorised for issue by the Board of Directors on 23 February 2017 and were signed on their behalf by:



CHAIRMAN



DIRECTOR



CHIEF EXECUTIVE OFFICER

The attached notes 1 to 50 form part of these financial statements.