

Respected Shareholders,

We are pleased to present to you a summary of the results of the operations for the 9 months' period ended 30th September 2022.

Operating performance:

REVENUE: Group Revenue for the period ended September 2022 has reached RO 1,981.5 million compared to RO 1,802.2 million for the corresponding period 2021. The Group revenue include acquired business of Zain Group, which contributed revenues of RO 1,565.5 Mn.

Omantel (Domestic performance) Revenues reached RO 423.4 million compared to RO 396.9 million for the corresponding period 2021. Revenue increase is mainly contributed by growth in Transit voice revenue which increased by RO 21.1 Mn YoY.

EXPENSES: Group's total Operating expenses increased to RO 1,655.7 Mn compared to RO 1,507.6 Mn for the corresponding period 2021, an increase of 9.8%.

NET PROFIT: The Group Net Profit after tax has grown by 16.1% touching RO 195.1 Mn compared to RO 168.1 Mn in 2021. After adjusting for minority interest the net profit for the period is RO 49.8 Mn compared to RO 48.9 Mn in 2021, an increase of 1.8%

Oman Domestic operation Net Profit for the nine months ended September 2022 stands at RO 53.7 Mn compared to RO 54.7 Mn in the previous period. Domestic net profit levels were sustained at similar level YoY on account of increase in Postpaid Mobile revenue (11.1%) and Fixed Broad band revenue (1.7%) , cost optimization measures, reduction in impairment provision against receivables (contributed by healthy collections) and depreciation inspite of a significant increase in competition in Fixed and Mobile retail markets.

Group Earning per Share (EPS) for the period ended September 2022 is RO 0.066 compared to RO 0.065 for the corresponding period of year 2021.

SUBSCRIBER BASE:

The total domestic subscriber base as of September 2022 (including mobile and fixed businesses) was 3.207 Mn (excluding Mobile Resellers) compared to 3.189 Mn of the corresponding period of the previous year, a growth of 0.6% over the last period. Total subscriber base with mobile resellers reached 3.728 Mn compared to 3.736 Mn.

Subsidiary Companies:

1) **Mobile Telecommunication Company (Zain):**

Zain Group revenues reached *RO 1,565.5 Mn* as of September 2022 compared to the corresponding period revenues of *RO 1,413.1 Mn*. EBITDA stands at *RO 604.7 Mn*, compared to the corresponding

period EBITDA of RO 594.3 Mn recording an increase of 1.75%. Net profit stands at RO 208.5 Mn compared to RO 180.9 Mn of the previous period recording an increase of 15.2%

Total customer base of Zain Group increased by 7.3% to 52 Mn compared to 48.4 Mn of the previous period.

Market Share:

Omantel's Mobile market share (*including Mobile Resellers*) is 47.5% with a revenue share of 58.1%. The Fixed Telephone (post & pre-paid) market share is 71% with a revenue market share of 82.2%.

Thanks and appreciation:

We take this opportunity to express our heartfelt thanks to our shareholders and loyal customers for their continued support that enabled us to achieve these excellent results. Also, we wholeheartedly appreciate the sincere contribution of the Executive Management and Employees for the performance in the challenging situation. With your support, we are confident that Omantel will continue its good performance and will be able to reach new heights of excellence.

On behalf of the Board of Directors and the staff, we are honored to greet His Majesty Sultan Haitham bin Tariq on the occasion of the 52nd National Day. We pray to Almighty Allah to return this occasion to His Majesty with good health, happiness and long life, and to the Omani people with prosperity under the wise leadership of His Majesty

CHAIRMAN