

Oman Telecommunications Company SAOG

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the six month period ended 30 June 2017

		<i>Unaudited 6-months ended 30 June 2017 RO'000</i>	<i>Unaudited 3-months ended 30 June 2017 RO'000</i>	<i>Unaudited 6-months ended 30 June 2016 RO'000</i>	<i>Unaudited 3-months ended 30 June 2016 RO'000</i>
Continuing operations					
Revenue					
Service revenue		213,198	105,547	211,726	106,047
Wholesale revenue	26	54,540	29,620	58,297	30,064
		<u>267,738</u>	<u>135,167</u>	<u>270,023</u>	<u>136,111</u>
Expenses					
Roaming operator services		(2,237)	(917)	(2,301)	(1,464)
Interconnection expense	27	(6,947)	(3,347)	(6,788)	(3,491)
Cost of content services	28	(2,423)	(1,348)	(2,505)	(1,359)
External administration expenses	29	(15,068)	(8,211)	(15,570)	(7,640)
Marketing and advertising expenses		(3,396)	(1,339)	(3,562)	(1,915)
Staff costs	30	(35,820)	(18,124)	(34,502)	(17,450)
Operating and maintenance expenses	31	(51,775)	(28,298)	(44,414)	(23,457)
Administrative expenses	32	(3,950)	(2,473)	(5,661)	(3,809)
Depreciation of property, plant and equipment	7	(53,224)	(26,842)	(45,226)	(23,671)
Factoring, collection and distribution fees	33	(8,916)	(4,635)	(11,694)	(6,067)
Provision for impairment of receivables – net	40b(ii)	(2,228)	(1,088)	(515)	(210)
Amortisation of intangible assets	9	(4,307)	(2,146)	(4,055)	(2,043)
Annual licence fees and other regulatory charges		(1,562)	(782)	(2,188)	(1,093)
Royalty	24	(28,958)	(14,342)	(16,953)	(8,730)
		<u>(220,811)</u>	<u>(113,892)</u>	<u>(195,934)</u>	<u>(102,399)</u>
Operating profit		46,927	21,275	74,089	33,712
Finance income	34	884	168	1,438	653
Investment income	34	560	(102)	812	1,308
Finance costs	34	(709)	(344)	(508)	(302)
Share of results of associated companies	10	(77)	(63)	701	455
Other income	35	548	483	449	319
		<u>48,133</u>	<u>21,417</u>	<u>76,981</u>	<u>36,145</u>
Profit before taxation from continuing operations		48,133	21,417	76,981	36,145
Taxation	36	(5,138)	(3,327)	(9,293)	(4,215)
		<u>42,995</u>	<u>18,090</u>	<u>67,688</u>	<u>31,930</u>
Profit for the period from continuing operations		42,995	18,090	67,688	31,930
Discontinued operations					
Loss from discontinued operations, after tax	5	(3,022)	(1,862)	(1,999)	-
		<u>39,973</u>	<u>16,228</u>	<u>65,689</u>	<u>31,930</u>
Attributable to:					
Equity holders of the parent		40,787	16,990	66,754	31,984
Non-controlling interests		(814)	(762)	(1,065)	(54)
		<u>39,973</u>	<u>16,228</u>	<u>65,689</u>	<u>31,930</u>
Profit for the period		39,973	16,228	65,689	31,930
Basic and diluted earnings from continuing operations per share (RO)	37	0.054	0.023	0.089	0.042

The attached notes 1 to 45 form part of these interim consolidated financial statements.

Oman Telecommunications Company SAOG

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the six month period ended 30 June 2017

		<i>Unaudited</i> 6-months <i>ended</i> 30 June <i>2017</i> RO'000	<i>Unaudited</i> 3-months <i>ended</i> 30 June <i>2017</i> RO'000	<i>Unaudited</i> 6-months <i>ended</i> 30 June <i>2016</i> RO'000	<i>Unaudited</i> 3-months <i>ended</i> 30 June <i>2016</i> RO'000
Profit for the period from continuing operations		42,995	18,090	67,688	31,930
Continuing operations					
Other comprehensive income/(expense):					
<i>Other comprehensive income/(expense) to be reclassified to profit or loss in subsequent periods:</i>					
Exchange differences on translation of foreign operation	17	3	3	(4)	(4)
Fair value change in available-for-sale investment	19	(2)	3	(7)	2
Other comprehensive income/(expense) for the period		1	6	(11)	(2)
Total comprehensive income for the period from continuing operations		42,996	18,096	67,677	31,928
Loss and total comprehensive expense for the period from discontinuing operations	5	(3,022)	(1,862)	(1,999)	-
Total comprehensive income for the period		39,974	16,234	65,678	31,928
Total comprehensive income for the period attributable to:					
Equity holders of the parent		40,788	16,996	66,743	31,982
Non-controlling interests		(814)	(762)	(1,065)	(54)
		39,974	16,234	65,678	31,928

The attached notes 1 to 45 form part of these interim consolidated financial statements.