

OMAN TELECOMMUNICATIONS COMPANY SAOG

Condensed Consolidated Statement of Financial Position as at 30 June 2023 (unaudited)

	Notes	<u>Unaudited</u>	<u>Audited</u>
		<u>30 June 2023</u>	<u>31 December 2022</u>
		<u>RO '000</u>	<u>RO '000</u>
ASSETS			
Current assets			
Cash and bank balances	3	409,296	451,324
Trade and other receivables		1,273,647	1,122,000
Contract assets		116,327	108,940
Inventories		95,017	69,573
Investment securities at fair value through profit or loss		112,859	50,708
Investment securities at amortised cost		-	1,000
Assets of disposal group classified as held for sale	4	282,491	322,956
		<u>2,289,637</u>	<u>2,126,501</u>
Non-current assets			
Contract assets		65,060	65,983
Investment securities at FVTPL		25,374	24,528
Investment securities at FVOCI		24,166	21,794
Investment securities at amortised cost		1,000	-
Investments in associates and joint venture	5	169,456	150,027
Other non-current assets		67,347	59,752
Deferred tax asset		30,956	29,269
Right of use of assets		180,091	206,539
Property and equipment	6	1,690,504	1,761,504
Intangible assets and goodwill	7	3,322,975	3,389,546
		<u>5,576,929</u>	<u>5,708,942</u>
TOTAL ASSETS		<u>7,866,566</u>	<u>7,835,443</u>
Liabilities and Equity			
Current liabilities			
Trade and other payables		1,670,806	1,466,164
Deferred revenue		123,202	122,772
Income tax payables	8	32,366	38,652
Borrowings	9	439,622	547,584
Lease liabilities		36,771	33,078
Liabilities of disposal group classified as held for sale	4	104,337	109,318
		<u>2,407,104</u>	<u>2,317,568</u>
Non-current liabilities			
Borrowings	9	1,758,420	1,740,067
Lease liabilities		214,846	210,914
Other non-current liabilities	10	614,323	679,958
		<u>2,587,589</u>	<u>2,630,939</u>
Equity			
Attributable to the Company's shareholders			
Share capital	11	75,000	75,000
Capital contribution	11	7,288	7,288
Capital reserve	11	36,893	36,893
Legal reserve	11	25,000	25,000
Voluntary reserve	11	49,875	49,875
Foreign currency translation reserve	11	(91,749)	(90,719)
Investment fair valuation reserve	11	(3,532)	(3,653)
Other reserves		1,147	5,204
Retained earnings		527,645	530,408
		<u>627,567</u>	<u>635,296</u>
Non-controlling interests		<u>2,244,306</u>	<u>2,251,640</u>
TOTAL EQUITY		<u>2,871,873</u>	<u>2,886,936</u>
TOTAL EQUITY AND LIABILITIES		<u>7,866,566</u>	<u>7,835,443</u>

The accompanying notes are an integral part of this condensed consolidated interim financial information.

This condensed consolidated interim financial information was approved and authorized for issue by the Board of Directors on 9 August 2023.

Chairman

Director

Chief Executive officer

The attached notes 1 to 21 form part of these financial statements.

