

Oman Telecommunications Company SAOG  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the period ended 30 September 2014

	<b>Unaudited 9-months ended 30 September 2014 RO'000</b>	<b>Unaudited 9-months ended 30 September 2013 RO'000</b>
<b>Operating activities</b>		
Profit before taxation	109,297	96,714
Adjustments for:		
Depreciation of property, plant and equipment	54,579	53,388
Profit on sale of property, plant and equipment	(140)	(237)
Provision for impairment of receivables-net	724	1,488
Provision for inventory obsolescence – net	157	68
Amortisation cost of receivables	(27)	-
Amortisation of intangible assets	4,976	4,851
Fair value gain on investments	(5,202)	(1,229)
Realised gain on investments held for trading –net	(607)	(815)
Impairment loss on property, plant and equipment	1,357	-
Impairment loss on available for sale investment	-	51
Advances written off	3	-
Interest income	(3,994)	(2,361)
Dividend income	(818)	(622)
(Gain) loss on exchange translation	(496)	1,324
Interest expense	5,091	1,863
Share of results of associates	(2,448)	(908)
Net movement in retirement benefits	(687)	182
	<b>161,765</b>	<b>153,757</b>
<b>Working capital adjustments:</b>		
Inventories	135	(786)
Trade and other receivables	(18,735)	(8,343)
Prepayments	1,592	1,594
Long term receivable	271	(730)
Royalty payable	(6,438)	(6,342)
Trade and other payables	27,341	(4,663)
Long term deposit payable	(359)	1,051
	<b>165,572</b>	<b>135,538</b>
<b>Cash generated from operations</b>	<b>165,572</b>	<b>135,538</b>
Interest received	3,830	2,165
Tax paid	(19,536)	(17,986)
	<b>149,866</b>	<b>119,717</b>
<b>Investing activities</b>		
Net purchase of property, plant and equipment	(104,434)	(62,736)
Purchase of intangibles	(111)	(344)
Dividend received (including associates)	1,498	667
Proceeds from sale of property, plant and equipment	386	237
Net acquisition of investments	(11,738)	(6,203)
Proceeds from fixed deposits	23,678	44,000
	<b>(90,721)</b>	<b>(24,379)</b>
<b>Financing activities</b>		
Share capital raised from non-controlling interests	200	-
Dividend paid	(86,250)	(86,250)
Borrowings-net	389	6,277
Amounts paid to government	-	(220)
Interest paid	(1,913)	(1,785)
Finance lease liability paid	(189)	(160)
	<b>(87,763)</b>	<b>(82,138)</b>
<b>Net change in cash and cash equivalents</b>	<b>(28,618)</b>	<b>13,200</b>
Cash and cash equivalents at beginning of the period	71,843	42,945
Currency translation adjustments	544	(369)
	<b>43,769</b>	<b>55,776</b>
<b>Cash and cash equivalents at end of the period</b>	<b>43,769</b>	<b>55,776</b>

The attached notes 1 to 47 form part of these interim consolidated financial statements.